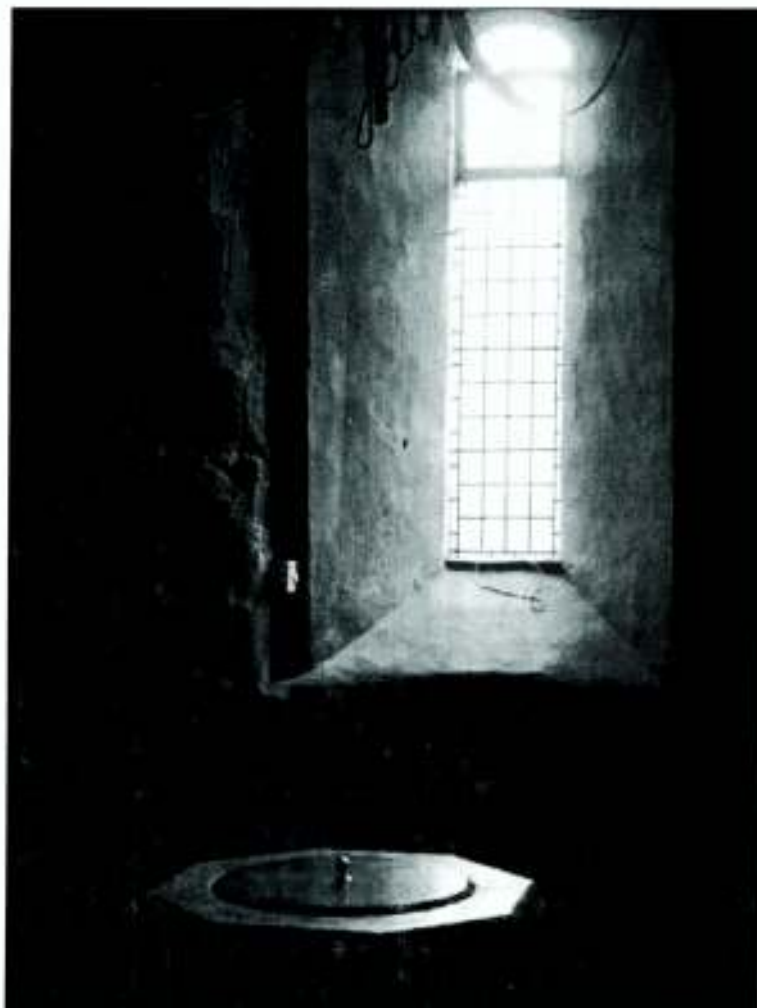


**The Parochial Church Council of  
St Oswald's Church, Sowerby**

**Annual Report and Accounts**

**For the year ended 31 December 2016**



**Registered Charity Number 1135485**

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**Parochial Church Council of St Oswald's Church, Sowerby  
Annual Report for the year ended 31 December 2016**

**Vicar**

The Revd Nicola Carnall

**Independent Examiner**

Mr William Pearson FCA, FCCA

**Bankers**

Yorkshire Bank

**Church Architect**

David Beaumont

**Independent Financial Advisor**

Ellis Bates Group

**Website**

[www.stoswaldsowerby.org.uk](http://www.stoswaldsowerby.org.uk)

**Administrative information**

St Oswald's Church is situated in Sowerby in North Yorkshire. It is part of the Diocese of York within the Church of England. The correspondence address is: The Vicarage, The Close, Sowerby, Thirsk, North Yorkshire, YO7 1JA.

**Members of the Parochial Church Council**

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. In 2016 the APCM was on 17 April.

During the year the following served as members of the PCC:

Vicar	The Revd Nicola Carnall (Chair)	
Assistant Curate	The Revd Dianne Gamble	
Churchwardens	John Kennedy (Vice Chair)	
Deanery Synod	Gayle Hartley Sue Binns Elizabeth Allen	
Diocesan Synod	Chris Carnall	
Elected Members	Pauline Alderson Graham Merriam (Treasurer) Cecily Rands David Tucker (Secretary) Helen Irving Emma Benoit (to APCM) Pat Chapman (to APCM)	Rachel Halkyard (to APCM) David Brooke Jill Drew Kath Reynard Morna Stoakley Rebecca O'Driscoll (to APCM) Helen Birkbeck (from APCM) Simon Birkbeck (from APCM)

**Structure, governance and management**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure. The PCC is registered as a separate charity with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC meets six times a year or more as needed. This is supported by the Standing Committee, consisting of Vicar, Curate, Churchwarden, Treasurer and Secretary. In addition there are a few working groups which report to PCC. Our Deanery Synod Representatives attend meetings during the year and report back to the PCC.

**Objective of the PCC**

St Oswald's PCC works with the Revd Nicola Carnall in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the management and maintenance of Sowerby Parochial Hall. Both the Church and the Parochial Hall are well-used and valued community assets and a base for our service to members of the congregation and wider

outreach to the parish as a whole. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

## **Review of the year**

### **Our Mission**

At St Oswald's we try to live out Jesus' call to love God and love our neighbour.

### **Numbers**

At the annual meeting in April 2016 we had 134 names on the electoral roll. During the year we had 16 baptisms (18 last year), 7 weddings (8 last year) and 23 funerals (32 last year). This includes 2 funeral services held wholly at the crematorium.

Average Sunday attendance in 2016 was 67 adults and 8 children – one fewer adult and two additional children compared with the previous year. It should be noted that the average attendance figure does not include special services where the attendance is often much higher. Also, we do a lot of valuable work with children, young people and families on different days of the week (see below) – some of which is not primarily worship, and some is not on Sundays, so it is not included in the Sunday attendance figures.

### **Children, Young People and Families**

Pauline Alderson continued in the half-time post of Children & Young People's Development Worker. Pauline works closely with committed volunteers from St Oswald's, as well as Sowerby Methodist Church and St Mary's, Thirsk. Many of the activities referred to below are run jointly with Sowerby Methodist Church.

Messy Church, which meets approximately every six weeks in the Parochial Hall, continues to flourish with new and regular families enjoying the crafts, worship and shared meal. 'Open the Book' assemblies continue at Sowerby Community Primary School and Sessay CE Primary School four times a term. The growing Kids' Club continues to meet during 10.30am Sunday services. First Friday continues once a month. Pram Service for pre-school children and parents/carers, meets monthly on Friday lunchtimes. Special events for children and young people in 2016 have included a Holiday Club (Going for Gold), Snap Apple Night (alternative Halloween event), Big Night Out at Lightwater Valley, and Spree camp at Hollybush. In addition the Youth Group put on a Youth Café for parents and church members. Several families and some of the leaders took part in the St Hilda's Way Pilgrimage in the Whitby area, organised by Diocesan youth leaders in July 2016.

Youth Groups continue to meet on Sunday evenings. The older group spent time organising fundraising events for the next visit by members to Rebuild Mexico which will take place at Easter 2017. The Rebuild Project, organised by Urban Saints, involves building a house for a Mexican family in need.

Sowerby CP School held their Easter, Harvest and Christmas services in church again this year. The all age community choir rehearsed together again and sang at the Christingle service.

### **Worship, Study, Prayer & Fellowship**

A review of some Sunday services was carried out during the year. The pattern of services continued unchanged. We are delighted that numbers have increased at the all age Worship for All service.

Our musical director took a sabbatical for 4 months in the second half of the year. He was much missed but we appreciated the help of other musicians during that period.

Groups for Bible study and fellowship for all 5 parishes continued to meet regularly during the year, including special groups for Lent and Advent.

Prayer continues to be offered before (and now after) PCC meetings. Mothers' Union meetings include prayer and worship as well as fellowship. A group meets weekly to pray for the church's work with children, young people and families.

### **Mission & Giving**

In 2016 York Diocese encouraged all parishes to engage with LyCIG (Leading your Church into Growth) and four representatives from the 5 parishes attended a 3 day conference to encounter the material to take back

to their parishes. Members of the PCC have been invited to engage with the material in 2017, which will be presented in 6 workshop sessions. The hope is that PCCs will be encouraged to consider what can be done in their own parish to help the church grow, in numbers, in discipleship and in service to the community.

Many members of St Oswald's were involved in collecting during Christian Aid Week. Our Christmas Eve collections were sent to The Clock to help support their work with young people in the community.

We continued to support Jigsaw Kids Ministries in the Philippines through regular gifts to CMS (to support their mission partner Tim Lee) and to Jigsaw. We were delighted that Tim & Kate Lee came to visit in June. A special afternoon tea was held and Tim spoke at the Sunday service.

The collection from our All Souls service in November was sent to Herriot Hospice Homecare. The Remembrance Sunday collection was given to the Royal British Legion. Many shoeboxes of gifts were given by church members for Operation Christmas Child and we supported the Children's Society through our Christingle service. Church Army was supported via the church Christmas card.

We again gave a donation to the Family Life Church to help with the lunch they were organising for people on their own on Christmas Day. We continue to have a Traidcraft stall in church most Sunday mornings. Many funeral collections are shared with a charity chosen by the family.

### **Church Buildings and Churchyard**

Our Church building is used by a variety of groups for visits, services etc, as well as for regular worship. We continue our strong link with Sowerby Music and several other concerts were also held in church during the year.

During the year the following was achieved: re-building a section of the East Boundary Wall, repairing the entrance to the Boiler House, repairs to the steps near the North Door, re-plastering part of the wall inside the North Door Entrance, stabilizing the frame of the North Door, re-pointing the stonework around the North Door Entrance and two Lightning conductors were checked.

In addition, routine maintenance and checks have been carried out during the year eg fire extinguisher testing, portable appliance testing, service of boilers, organ and Church clock, grass cutting, cleaning of gutters and downpipes. A memorial bench has been placed in the Churchyard dedicated in memory of Fred and Mary Brown, parents of Heather Limbach. A motorized portable screen has been purchased to facilitate the showing of video clips etc during a presentation. David Beaumont has been appointed Church Architect as replacement for Linda Lockett who has taken up a post with the Landmark Trust.

The Parochial Hall continues to be well used by the wider community and well managed by the Parochial Hall Management Group. The 100 club monthly draws to support the Parochial Hall continue to be popular.

### **Finance**

2016 has been a quiet year financially in that there was little change on the previous year and no events out of the ordinary to report. Congregational giving remains almost the same at £50,211 (2015 £50,376). As ever, the level of occasional fees and the associated collections is the determining factor; fees received for 2016 were £8,869 (2015 £12,409) and gross collections were some £1,400 less than 2015. This decrease was more or less matched by a reduction in most categories of running expenses. We increased our Freewill Offering to York Diocese from £50,000 in 2015 to £52,500 for 2016 and are committed to £55,000 for 2017. Having been careful with our expenses, we cannot expect to be able to cover our costs without a stewardship campaign in 2017.

Despite spending £8,074 on Fabric during the year (2015 £15,500), the increase in the value of our investment portfolio - £6,702 - ensured that we finished the year with a modest and containable deficit of £1,030 (2015 £12,978).

### **Events**

The Events Group organised a Parish Lunch in January, a Daffodil Festival with photo competition on Easter Sunday and Monday, and Coffee, Cakes & Crafts in November. For the first time in many years the church also organised a very successful Open Gardens in June.

### **Pastoral Care**

The church's Pastoral Assistant Cecily Rands continues to contribute a great deal to the church, as do others who offer their pastoral gifts. Holy Communion continues to be taken to people in their own homes as well as to Sowerby House, The Limes and Meadowfields. The Lunch Club continues to provide a cooked meal for older local people on a monthly basis. A monthly Coffee Hour for people on their own or carers is appreciated by those who attend. The email Prayer Circle is used and appreciated.

### **Safeguarding**

Elizabeth Allen was reappointed as our Safeguarding Officer and presented reports to PCC and the APCM. A Parish Safeguarding Self-Audit was carried out and the PCC approved an updated Safeguarding Policy (to be used in all 5 parishes) at its meeting in May. St Oswald's PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

### **Communications**

The church website is an excellent up-to-date source of information about the church and it is well used by church members and many others. The monthly Saints Alive magazine and weekly notice sheets are also used for sharing of news and information amongst church members. The church and the Group of 5 parishes both have a Facebook page and St Oswald's has a Twitter account.

### **Administration**

Jayne Molyneux continues as part-time Administrator for the 5 parishes. She works in the office at St Oswald's on Friday mornings.

### **Developing ministry**

At St Oswald's we remain committed to helping people explore their calling to all kinds of ministry and service. Our Curate, the Revd Dianne Gamble, was ordained Priest at York Minster in May. David Brooke was licensed as a Reader in November. Rob Coupland, who was a member of St Oswald's before he started exploring a call to ministry, was ordained Deacon in Chichester Cathedral in June. Sadly we said farewell to Carol Cox, who laid down her Reader ministry in July, and to our Assistant Priest, The Revd Melodie Kimball, who moved back to America to take up a post in November.

### **Ecumenical**

Links with Sowerby Methodist Church remain strong and regular meetings are held to plan our many joint events and services. As previously mentioned, much of our children's work is done together. Church members continue to take part in events and services planned by Churches Together Thirsk & District throughout the year.

### **Thanks**

Grateful thanks are expressed to all at St Oswald's who work so hard and with so much dedication for the benefit of the church and wider community. May we continue to love God and our neighbours near and far as we seek to serve Christ in this place.

Approved by the PCC on 8 March 2017 and signed on their behalf.

The Revd Nicola Carnall  
Vicar and Chair of PCC

**Independent Examiner's Report to the Members of St Oswald's Church, Sowerby, Thirsk, Parochial Church Council**

I report on the accounts for the year ended 31 December 2016 which are set out on pages 7 to 14

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Pearson FCA FCCA  
The Barker Partnership  
Chartered Accountants and Statutory Auditors  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

**Parochial Church Council of St Oswald's Sowerby**  
**Statement of Financial Activities for the year ended 31st December 2016**

	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
	£	£	£	£
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
<b>Voluntary income</b>				
Giving through Gift Aid	33,740	-	33,740	34,095
Tax Refunds	9,768	-	9,768	9,734
Other Planned Giving	3,249	-	3,249	3,425
Collection Plate	3,454	-	3,454	3,122
Occasional & Other Services	4,984	5,735	10,719	12,123
<b>Donations</b>				
General	1,040	-	1,040	5,894
Income from CandY account & Gift Aid	9,665	-	9,665	7,523
Wall box & bookstall	195	-	195	150
Legacies	3,228	-	3,228	0
Photocopying	1,304	-	1,304	1,541
	<b>70,627</b>	<b>5,735</b>	<b>76,362</b>	<b>77,607</b>
<b>Other</b>				
<b>Fees received</b>				
PCC	8,869	-	8,869	12,409
Organist & Choir	1,440	-	1,440	2,240
Bell Ringers	609	-	609	727
YDBF	4,684	-	4,684	5,948
<b>Income from Events</b>				
Sunday Coffee	315	-	315	284
Fund Raising and Sale of Furniture	4,338	-	4,338	3,551
Sowerby Music	1,014	-	1,014	1,021
Other Concerts	789	-	789	97
CandY Activity Income	598	-	598	738
<b>Recurring Grants</b>				
Wayleave & Rent	184	-	184	75
Sowerby Parish Council	1,000	-	1,000	2,000
	<b>23,840</b>	<b>0</b>	<b>23,840</b>	<b>29,090</b>
<b>Other trading activities</b>				
Parochial Hall Income (note 11)	13,415	-	13,415	13,555
Parochial Hall received from Lunch Club	0	-	0	410
Parochial Hall Earnings from 100 Club	631	-	631	550
Donations into CandY account	0	8,170	8,170	5,382
Luncheon Club	0	726	726	1,057
	<b>14,046</b>	<b>8,896</b>	<b>22,942</b>	<b>20,954</b>
<b>Investments</b>				
Dividends (Gross)	3,282	-	3,282	3,718
	<b>3,282</b>	<b>0</b>	<b>3,282</b>	<b>3,718</b>
<b>Total</b>	<b>111,795</b>	<b>14,631</b>	<b>126,426</b>	<b>131,369</b>
<b>Expenditure on:</b>				
<b>Charitable activities (see note 3)</b>	<b>119,666</b>	<b>14,492</b>	<b>134,158</b>	<b>141,592</b>
<b>Net income/(expenditure) before gains/(losses)</b>	<b>-7,871</b>	<b>139</b>	<b>-7,732</b>	<b>-10,223</b>
<b>Net gains/(losses) on investments</b>	<b>6,702</b>	<b>0</b>	<b>6,702</b>	<b>-2,755</b>
<b>Net movement of Funds</b>	<b>-1,169</b>	<b>139</b>	<b>-1,030</b>	<b>-12,978</b>
<b>Balances b/fwd 1 January 2016</b>	<b>87,507</b>	<b>1,410</b>	<b>88,917</b>	<b>101,895</b>
<b>Balances c/fwd 31 December 2016</b>	<b>86,338</b>	<b>1,549</b>	<b>87,887</b>	<b>88,917</b>



**Parochial Church Council of St Oswald's Sowerby  
Balance Sheet  
as at 31 December 2016**

	Note	2016		2015	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	3		0		75
<b>Current Assets</b>					
Investments	4	75,734		81,035	
Debtors	5	5,864		5,457	
Bank Accounts	6	15,574		8,112	
Prepayments		328		525	
Cash Balances		799		547	
		<b>98,299</b>		<b>95,676</b>	
<b>Creditors</b>					
Falling due within one year		5,802		3,159	
Relating to more than one year		4,610		3,600	
	7	<b>10,412</b>		<b>6,759</b>	
<b>Net Current Assets</b>			<b>87,887</b>		<b>88,917</b>
<b>Net Assets</b>			<b>87,887</b>		<b>88,992</b>
<b>Represented by:</b>					
Unrestricted Funds	9		86,338		87,507
Restricted Funds	10		1,549		1,410
<b>Net Funds</b>	8		<b>87,887</b>		<b>88,917</b>

Approved by the Parochial Church Council on 8th March 2017  
and signed on its behalf by

.....  
The Revd Nicola Carnall – Chair

**Parochial Church Council of St Oswald's Sowerby**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2016**

**1 Accounting Policies**

**1.1 Accounting Convention**

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102) and the Charities Act 2011.

These financial statements are the first annual financial statements of the charity prepared in accordance with FRS 102. The first date at which FRS 102 was applied was 1 January 2015. The accounts prepared for the year ended 31 December 2015 were prepared in accordance with the previous financial reporting framework.

The financial statements have been prepared under the historical cost basis except for the valuation of investment assets which are shown at market value.

**1.2 Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**1.3 Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when received. Grants and legacies to the PCC are accounted for when received. Funds raised by events are accounted for gross. Sales of books and magazines are accounted for gross.

**Other income**

Income from the Parochial Hall is recognised when due.

**Income from bank investments**

Bank interest entitlements are accounted for as they accrue and appear gross.

**1.4 Resources expended**

The diocesan parish share is accounted for when it is paid. The PCC has paid its full share within the year.

## 1.5 Balance Sheet – Fixed Assets

### Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church items acquired before 1 January 2000 is written off.

### Other Fixtures and Fittings

Depreciation is provided at 20% reducing balance on Hall Furniture and Equipment which is calculated to write off the cost less residual value of each asset over its useful life. Individual items of equipment with a purchase price of £1000 or less will be written off as the asset is acquired.

## 2 Net Incoming/Outgoing Resources

	<b>2016</b>	<b>2015</b>
	£	£
This is stated after charging:		
Depreciation on tangible fixed assets	0	75
Reporting accountant's fees	250	250
	<b>250</b>	<b>325</b>

Parochial Church Council of St Oswald's Sowerby  
Notes to the Financial Statements  
For the year ended 31 December 2016

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
<b>3 Charitable activities</b>				
<b>Parish Share</b>	<b>52,500</b>	<b>0</b>	<b>52,500</b>	<b>50,000</b>
<b>Salaries, Honoraria and YDBF</b>				
YDBF	4,684	-	4,684	5,948
CandY Salaries and on-costs	11,211	-	11,211	10,941
Administrator and on-costs	1,232	-	1,232	1,030
Organist and Choir - Inc Occ Servs	2,695	-	2,695	3,570
Bellringers - Occ. Servs.	350	-	350	410
Sexton/Verger - Occ. Servs.	30	-	30	105
	<b>20,202</b>	<b>0</b>	<b>20,202</b>	<b>22,004</b>
<b>Expenses of Clergy and CandY Staff</b>				
Vicarage Costs	722	-	722	966
Mileage allowance	1,178	-	1,178	864
Expense for CandY Work	923	-	923	1,054
Gifts	436	-	436	700
Visiting vicars	50	-	50	9
Training and Resources	107	-	107	403
	<b>3,416</b>	<b>0</b>	<b>3,416</b>	<b>3,996</b>
<b>Mission Outreach Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103</b>
<b>Church Running Costs</b>				
Cleaning	1,189	-	1,189	1,229
Insurance	2,222	-	2,222	1,835
Candles and Service Costs	200	-	200	495
Repairs	1,222	-	1,222	1,650
Organ	185	-	185	798
Churchyard	1,882	-	1,882	1,794
	<b>6,900</b>	<b>0</b>	<b>6,900</b>	<b>7,801</b>
<b>Church Utilities</b>				
Gas	4,068	-	4,068	4,122
Water Rates	227	-	227	221
Electricity	1,088	-	1,088	1,000
	<b>5,383</b>	<b>0</b>	<b>5,383</b>	<b>5,343</b>
<b>Church Administration</b>				
Computer, Phone & Broadband	1,218	-	1,218	457
Professional Fees	703	-	703	690
Brokerage and Commission Fees	941	-	941	1,065
Licences and Subscriptions	707	-	707	598
Postage and Stationery	784	-	784	577
Copier Costs	3,175	-	3,175	3,138
Costs of Fundraising	0	-	0	456
	<b>7,528</b>	<b>0</b>	<b>7,528</b>	<b>6,981</b>
<b>Donations to Charities</b>				
Overseas Mission - from own Funds	5,200	-	5,200	3,200
Overseas Mission - special collections	0	349	349	1,765
Other - special and funeral collections	0	5,386	5,386	4,236
	<b>5,200</b>	<b>5,735</b>	<b>10,935</b>	<b>9,201</b>
<b>Costs of generating funds</b>				
Parochial Hall (note 11)				
Operating costs	9,818	-	9,818	10,060
Exceptional Expenditure	645	-	645	2,185
CandY Account money paid to Church	-	8,200	8,200	6,700
Luncheon Club Costs	-	557	557	709
Luncheon Club paid over to Par. Hall	-	0	0	410
	<b>10,463</b>	<b>8,757</b>	<b>19,220</b>	<b>20,064</b>
<b>Fabric Costs</b>				
Architect's Fees	0	0	0	599
Fabric Costs	8,074	-	8,074	15,500
	<b>8,074</b>	<b>0</b>	<b>8,074</b>	<b>16,099</b>

<b>4</b>	<b>Fixed Assets</b>	<b>Fixtures Fittings &amp; Equipment £</b>
	<b>Tangible fixed assets.</b>	
	<b>Cost/deemed cost</b>	
	At 1 January 2016 and 31 December 2016	<b>1,934</b>
	<b>Depreciation</b>	
	At 1 January 2016 and 31 December 2016	<b>1,934</b>
	<b>Net Book value at 31 December 2015 and 2016</b>	<b>0</b>

**5 Investments**

During 2009 the Church became entitled to the Arthur Dreyheller Thompson Trust Fund following the death of the residuary life tenant. The investments are quoted in the accounts at market value as at 31<sup>st</sup> December 2015. The use of this fund is unrestricted.

		<b>2016</b>	<b>2015</b>
<b>6</b>	<b>Debtors</b>	<b>£</b>	<b>£</b>
	Hall Hire	3,680	3,620
	Gift Aid and Tax Credits from HMRC	1,038	694
	Due from Benefice parishes for administrative costs & copying	1,146	1,143
		<b>5,864</b>	<b>5,457</b>

**7 Bank Accounts**

		<b>£</b>	<b>£</b>
	Church	6,818	3,185
	Parochial Hall	654	95
	"Sowerby Candy" (Note 13)	8,102	4,832
		<b>15,574</b>	<b>8,112</b>

**8 Creditors: Falling due within one year and more**

		<b>£</b>	<b>£</b>
	Receipts in Advance - wedding deposits and fees	800	746
	Hall 100Club - 2016 Subscriptions	1,512	1,213
	Donation received from Methodist Church - £11,700 To be spread over 5 years commencing 2015	8,100	4,800
		<b>10,412</b>	<b>6,759</b>

<b>9</b>	<b>Analysis of Net Assets by Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Current Assets	88,650	9,649	98,299
	Current Liabilities	-2,312	-8,100	-10,412
	<b>Fund Balance</b>	<b>86,338</b>	<b>1,549</b>	<b>87,887</b>

**10 Unrestricted Funds**

Designated funds are included in unrestricted funds and are for the maintenance and improvement of the Parochial Church Hall. See note 12

<b>11</b>	<b>Analysis of Restricted Funds</b>	<b>1/1/2016</b>	<b>Movement In</b>	<b>Movement</b>	<b>31/12/2016</b>
		<i>£</i>	<i>£</i>	<i>Out</i>	<i>£</i>
	Bells	898			898
	Charity	0	5,735	5,735	0
	Choir	150			150
	Lunch Club	330	726	557	499
	Sowerby "Candy"	32	8,170	8,200	2
		<b>1,410</b>	<b>14,631</b>	<b>14,492</b>	<b>1,549</b>

<b>12</b>	<b>Parochial Hall</b>	<b>2016</b>	<b>2015</b>
		<i>£</i>	<i>£</i>
	<b>Income</b>		
	Lettings	13,415	13,555
	Earnings from 100 Club	631	550
	<b>Total Income</b>	<b>14,046</b>	<b>14,105</b>
	<b>Operating Costs for the year</b>		
	Caretaker	4,372	4,344
	Window Cleaner	120	120
	Cleaning Materials	264	274
	Gas	1,627	2,132
	Electricity	613	500
	Water	206	264
	Insurance	1,079	1,037
	Miscellaneous repairs	437	78
	Gas certificate and boiler repairs	363	324
	Fire Protection & PAT Testing	66	64
	Grass Cutting	437	437
	Honoraria and Expenses	234	411
	Depreciation	0	75
	<b>Total Operating Costs</b>	<b>9,818</b>	<b>10,060</b>
	<b>Exceptional Expenditure for the year</b>		
	Committee Room dado rail	0	100
	Sanding and re-polishing hall floor	645	1,800
	New curtain track and castors for bar	0	285
	<b>Total Exceptional Costs</b>	<b>645</b>	<b>2,185</b>
	<b>Surplus for the year</b>	<b>1,860</b>	<b>1,860</b>
	<b>Fund Balance at 1 January 2016</b>	<b>13,955</b>	<b>12,095</b>
	<b>Fund Balance at 31 December 2016</b>	<b>17,538</b>	<b>13,955</b>

This fund is designated but not restricted.

**13 Sowerby Candy**

This account is a joint venture between St Oswald's Church and Sowerby Methodist Church. It is a vehicle for raising money to support children's and youth work. The activity is reflected in St Oswald's accounts as a restricted fund for convenience and transparency.

		<b>2016</b>	<b>2015</b>
<b>Opening balance at 1 January 2016</b>		32	
Opening balance from Sowerby Now in 2015			1,350
Amounts received through donations	11,470		
Deduct: Donations relating to future years	3,300	8,170	5,382
Deduct: Amounts transferred to St Oswald's		8,200	6,700
<b>Closing balance at 31 December 2016 and 2015</b>		<b>2</b>	<b>32</b>
Reflected in the Balance Sheet as:			
Bank Account balance - HSBC Sowerby Candy		8,102	4,832
Creditors - amounts received for future years		8,100	4,800
		<b>2</b>	<b>3</b>