

**The Parochial Church Council of  
St Oswald's Church, Sowerby**

**Annual Report and Accounts**

**For the year ended 31 December 2013**



**Registered Charity Number 1135485**

## **Index**

	<b>Page</b>
<b>Annual Report</b>	<b>2-6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8-9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11-13</b>

**Parochial Church Council of St Oswald's Church, Sowerby  
Annual Report for the year ended 31 December 2013**

**Vicar**

Revd Nicola Carnall

**Independent Examiner**

Mr William Pearson ACA, FCCA

**Bankers**

Yorkshire Bank

**Church Architect**

Linda Lockett

**Independent Financial Advisor**

Ellis Bates Group

**Website**

[www.stoswaldsowerby.org.uk](http://www.stoswaldsowerby.org.uk)

**Administrative information**

St Oswald's Church is situated in Sowerby in North Yorkshire. It is part of the Diocese of York within the Church of England. The correspondence address is: The Vicarage, The Close, Sowerby, Thirsk, North Yorkshire, YO7 1JA.

**Members of the Parochial Church Council**

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. In 2013 the APCM was on 14 April.

During the year the following served as members of the PCC:

Vicar	The Revd Nicola Carnall	Chair
Churchwardens	David Tucker John Kennedy	Vice Chair
Deanery Synod Reps	Jill Drew Gayle Hartley Chris Carnall	
Elected Members	Pauline Alderson Helen Ashworth Emma Benoit (from APCM) David Brooke (to APCM; co-opted for a further year on 14 May) Keith Carley Pat Chapman (from 14 May) Margaret Creighton (to APCM) Robin Gillard (from APCM) Rachel Halkyard (from APCM) Helen Irving Neil Irving (to APCM) Graham Merriam Ruth Sladden (to APCM) Margaret Turner (to APCM)	Secretary Treasurer

**Structure, governance and management**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure. The PCC is registered as a separate charity with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC meets six times a year or more as needed. This is supported by the Standing Committee, consisting of Vicar, Churchwardens, Treasurer and Secretary. In addition there are a few working groups which report to PCC. Our Deanery Synod Representatives attend meetings during the year and report back to the PCC.

## **Objective of the PCC**

St Oswald's PCC works with the Revd Nicola Carnall in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the management and maintenance of Sowerby Parochial Hall. Both the Church and the Parochial Hall are well-used and valued community assets and a base for our service to members of the congregation and wider outreach to the parish as a whole.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

## **Review of the year**

### **Mission Theme**

At St Oswald's we try to live out Jesus' call to love God and love our neighbour.

### **PCC Awayday**

In January the PCC held an Awayday to plan our objectives for 2013. Discussion centred around finishing off the reordering project and future funding for the post of Children & Young People's Worker. It was agreed to hold a Stewardship Campaign (GEM) in June with the aim of moving towards a position where the Candy Worker post would be funded as an integral part of the church's ministry rather than something extra which required special funding. Time was also spent thinking about the Diocesan Vision: Generous Churches Making & Nurturing Disciples and how St Oswald's can grow in Christ-likeness, Commitment, Partnership, Influence and Numbers.

### **Numbers**

At the annual meeting in 2013 we had 136 names on the electoral roll. During 2013 we had 27 baptisms, 5 weddings and 19 funerals in church (with a further 4 funerals taken by our ministers at the crematorium or grave side.)

Average Sunday attendance in 2013 was 65 adults and 7 children – the same as in 2012. Approximately 90 different people worship at St Oswald's every month, with an extra 50 or more people attending worship once every few months. This does not include the many others who come at Christmas and for other special services. In common with most Church of England churches, more than half of our regular Sunday congregation is aged over 70. However, St Oswald's works with children, young people and families in many other ways as described below.

### **Children, Young People and Families**

Pauline Alderson continued in the half-time post of Children & Young People's Development Worker. She works closely with committed volunteers from St Oswald's, Sowerby Methodist Church and St Mary's Church in Thirsk.

Messy Church, which meets approximately every six weeks in the Parochial Hall, is flourishing with many families coming along and enjoying the crafts, worship and lunch. This year an additional Messy Church was held on Good Friday and was both well attended and much appreciated.

'Open the Book' assemblies continue with a team who go into Sowerby Community Primary School and Sessay CE Primary School four times a term to present a dramatized Bible story, followed by a time of reflection and a song.

Kids' Club continues to meet during 10.30am Sunday services three times a month. Three different Youth Groups meet fortnightly on Sunday evenings. First Friday (run jointly with Sowerby Methodist Church) continues with smaller numbers and a revised format. Pram Service, run by Helen Irving, meets monthly on Friday lunchtimes. It starts in church with activities, Bible story, song and prayer and then moves into the Parochial Hall for lunch. The new carpeted space in church is ideal for this group of babies and toddlers and their parents/carers.

Special events for children and young people this year have included a Youth Café, youth sleepover, Go Large youth event in Durham, Spree camp at Hollybush, and Rumble in the

Jungle Holiday Club. In addition the youth group and their leaders have been active in fundraising for Rebuild – a trip to Mexico with Urban Saints to build a house at Easter 2014. Some families also attended the Greenbelt Festival in Cheltenham. On 31 October a very well attended 'Snap Apple' alternative family Halloween event was held in church. A St George's Day service took place in St Oswald's, organised by local Scouting groups. In addition two Scouting groups visited on other occasions. We were also visited by 3 groups of year 9 pupils and their teachers from Thirsk School.

Sowerby CP School held their Easter, Harvest and Christmas services in church again this year.

### **Worship, Study, Prayer & Fellowship**

The pattern of Sunday services has continued more or less as it was in 2012 following the addition of Thirkleby, Kilburn and Bagby into the plurality. There is a communion service at St Oswald's each Sunday, either at 8.30am or at 10.30am. There is also a communion service every Wednesday morning. The other Sunday services are non-eucharistic with Early Worship at 8.30am, either Morning Prayer or Worship for All at 10.30am, and Evening Prayer (either at St Oswald's or at the Methodist Church) at 6.30pm. We have been experimenting with Worship for All on the third Sunday of each month instead of the first, because this seems to fall less often in school holidays. A training event for leading all age worship took place at St Oswald's in March. Joint services for the plurality are held four or five times a year, usually on fifth Sundays. We are grateful to all who lead our services, including our Assistant Priest, Melodie, our Readers, Carol, Chris and Diana, the lay teams who lead Early Worship and Worship for All, and visiting Readers and clergy.

A few PCC members meet for prayer before PCC meetings. A study group has met on Wednesday evenings during the year and some church members attend groups at other times alongside people from other churches. Two groups met during Lent, one in Thirkleby for all the plurality, and the other on Wednesday mornings in St Oswald's.

Mothers' Union meetings include prayer and worship as well as fellowship for members and visitors.

The deanery confirmation service was held at St Oswald's in June.

### **Mission & Giving**

In February we had a visit from Margaret McLaren, who is now working for Mission Aviation Fellowship and spoke about their work.

Stephanie Cooper from Christian Aid came to speak at a service in April. Many members of St Oswald's were involved in collecting during Christian Aid Week and our Christmas Eve collections were sent to Christian Aid this year.

In July Neil Irving spoke about his visit to Palestine with the Amos Trust in April to help a local community rebuild a demolished home. Members of St Oswald's had offered contributions towards the cost of building materials and local skilled labour.

We continued to support Jigsaw Kids Ministries in the Philippines through regular gifts to CMS (to support their mission partner Tim Lee) as well as sending regular gifts and our Harvest collection directly to Jigsaw. In October two members of St Oswald's – Cecily Rands and Diana Wild – went to visit Jigsaw in Manila to join in their tenth anniversary celebrations. They shared their stories in a service in November.

St Oswald's has continued its support of Thirsk Clock in its work with local young people by collecting food at Harvest and Christmas. The collection from our All Souls service in November was sent to Herriot Hospice Homecare. Many shoeboxes of gifts were given by church members for Operation Christmas Child and we supported the Children's Society through our Christingle service. We again gave a donation to the Family Life Church to help with the lunch they were organising for people on their own on Christmas Day. We continue to have a Traidcraft stall in church most Sunday mornings. Many funeral collections are shared with the charity of the family's choice.

## **Church Buildings and Churchyard**

Our Church building is used by a variety of groups for visits, services, concerts, etc, as well as for regular worship. We continue our strong link with Sowerby Music.

The reordering has continued with a few things still to be done. Fittings in the office, kitchen and toilet were completed. A final decision was made about pews at the back of church and a new carpet was fitted in the large open space, as well as in front of the altar. Martin Ridsdale altered the fixed bookcase and shelving unit at the back of the church in order to create a moveable and therefore much more useful hymn book cupboard. A full electrical inspection was carried out.

The church fabric is generally in good order, with a rolling maintenance programme. All routine maintenance and checks have been undertaken during the year and recorded in the church log. The Archdeacon carried out a Visitation in April.

The large churchyard is regularly visited by families of loved ones buried there, as well as those researching family history. The transfer of land from the Parish Council to the PCC for a churchyard extension has taken longer than expected because the Parish Council reversed their decision about leaving a section unconsecrated when the PCC asked if a different section could be chosen for this purpose. We anticipate the consecration of the land will now take place in 2014. We continue to be grateful for the Parish Council's contribution to churchyard upkeep each year.

The Parochial Hall continues to be well used by the wider community. It hosts a number of sporting, health, fitness and recreational groups. It is also regularly booked for parties, dances and receptions. During the year the flat roofing was renewed and the outside woodwork painted as part of the rolling maintenance programme. The administration of the Hall is handled by the Parochial Hall Management Group.

## **Finance**

This has been a year of consolidation after the re-ordering from the previous year. There will always be pressure on our income through increased costs but a mid-year Stewardship campaign that generated an estimated 10% increase in giving helped to alleviate this. Over 70 households are now giving regularly to the church through standing order or the envelope scheme which provides the essential bedrock for our finances. This sort of campaign has to be a regular occurrence to keep our collective heads above water. The Freewill Offering replaced Parish Share as from 1 January 2014 but the decision to offer £50,000 to the Diocese was made in 2013 and represents a small increase on the £49,527 paid over for 2013. Our contribution is part of the £8.2million offered by parishes across the Diocese and pays for things like clergy stipends, housing, training and pensions, as well as supporting parishes with youth work, looking after church buildings, dealing with the media, safeguarding etc.

Our expenditure remained in line with the previous year with nothing exceptional to report in normal operating costs. A substantial upward revaluation of our share portfolio reflects the quality of the investments and, taking this into consideration, enables us to report a deficit of only £77 on unrestricted funds having absorbed the cost of the Candy post, the new administrator and substantial expenditure on improvements to the Parochial Hall. This was partially offset by a refund of VAT on the building work from last year. Our income from all sources was £102,560.

Ownership of the Hall has been vested in The York Diocesan Board of Finance for some years and, as such, does not form part of the property of the PCC although the operation of the Hall is controlled and financed by the PCC. Consequently, the Hall no longer appears as an asset on the Balance Sheet although its income and expenditure form part of the Statement of Financial Affairs and the notes attached.

## **Events**

The Events Group organised a Parish Lunch in February, a Wedding Festival in May, a Ceilidh in October and Coffee, Cakes & Crafts in November. All events were enjoyed and well attended. The Wedding Festival was a new venture and included a display of wedding dresses, photographs and flower arrangements, as well as refreshments. The weekend concluded with a Thanksgiving for Marriage service with an opportunity for couples to renew their vows.

In May many people enjoyed a walk round all 5 parishes in the plurality.

### **Pastoral Care**

Much informal caring takes place between members of St Oswald's, and the Pastoral Care Team tries to supplement this where necessary. The Pastoral Care Team have been focusing on Safeguarding Vulnerable Adults this year, with training planned in 2014.

The email Prayer Circle works well and is appreciated by many. Eucharistic ministers continue to take communion to Cherry Garth, Sowerby House, The Limes and to people in their own homes who are unable to get to church. The number of residents at Cherrygarth has decreased considerably as its closure becomes more imminent. We do not know yet whether our ministry of midweek communions and Sunday evening services will be possible in the new extra care apartments.

The Luncheon Club continues to provide a cooked meal for older residents of Sowerby on a monthly basis and the Get Together Club brings older people together for social activities every week.

### **Communications**

The church website is an excellent up-to-date source of information about the church and it is well used by church members and many others. The monthly Saints Alive magazine and weekly notice sheets are also used for sharing of news and information amongst church members. Sowerby Now (a joint publication with Sowerby Methodist Church) came to an end after Easter, when it became apparent that there were insufficient people to enable it to continue.

### **Administration**

Jayne Molyneux was appointed in October as part-time Administrator for the 5 parishes. She works in the office at St Oswald's on Friday mornings.

In December we received permission to enable people who live in, or are on the electoral roll of, or have a qualifying connection with, any of the parishes in the plurality to be able to have their banns read and/or their marriage solemnised in any of the 5 churches in the plurality.

### **Developing ministry**

The PCC was delighted to support David Brooke in exploring a call to Reader ministry. He began his training in September. After nearly two years working as a Pastoral Assistant in London, Rob Coupland was recommended to train for ordination and began his studies at Westcott House in Cambridge in September. Becca Stevens began her third and final year of ordination training in September and anticipates being ordained deacon in the Church in Wales in 2014. Dan Sladden was ordained priest in May and continues his curacy at Ingleby Barwick.

At St Oswald's we remain committed to helping people explore their calling to all kinds of ministry and service.

### **Ecumenical**

Our links with Sowerby Methodist Church remain strong and meetings to plan joint events and services are held regularly. Much of our children's work is done together. St Oswald's continues to be represented on the Churches Together Committee and to take part in events planned by the group.

### **Thanks**

Grateful thanks are expressed to all at St Oswald's who work so hard and with so much dedication for the benefit of the church and wider community. May we continue to love God and our neighbours near and far as we seek to serve Christ in this place.

Approved by the PCC on 11 March 2014 and signed on their behalf.  
The Revd Nicola Carnall  
Vicar and Chair of PCC



## **Independent Examiner's Report to the Members of St Oswald's Church, Sowerby, Thirsk, Parochial Church Council**

I report on the accounts for the year ended 31 December 2013 which are set out on pages 8 to 13

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Pearson ACA FCCA  
The Barker Partnership  
Chartered Accountants and Statutory Auditors  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD



**Parochial Church Council of St Oswald's Sowerby**  
**Statement of Financial Activities**  
**For the year ended 31 December 2013**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2013 Total</b>	<b>Restated 2012 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>				
<b>Voluntary Income</b>				
Giving through Gift Aid	35,287	-	35,287	31,781
Tax Refunds	10,126	-	10,126	8,101
Other Planned Giving	2,186	-	2,186	1,714
Collection Plate	2,534	-	2,534	2,516
Occasional Services	4,724	3,020	7,744	8,322
Other services & appeals	74	1,769	1,843	2,079
	<b>54,931</b>	<b>4,789</b>	<b>59,720</b>	<b>54,513</b>
<b>Fees received</b>				
PCC	7,866	-	7,866	6,241
Organist & Choir	1,580	-	1,580	2,030
Bell Ringers	280	-	280	800
Sexton & verger	380	-	380	1,090
YDBF	3,738	-	3,738	4,290
	<b>13,844</b>	<b>0</b>	<b>13,844</b>	<b>14,451</b>
<b>Donations</b>				
General	3,620	-	3,620	1,791
Legacies	0	-	0	10,000
Photocopying	1,338	-	1,338	263
	<b>4,958</b>	<b>0</b>	<b>4,958</b>	<b>12,054</b>
<b>Income from Events</b>				
Sunday Coffee	224	-	224	150
Fund Raising	2,079	-	2,079	2,068
Sowerby Music	845	-	845	963
Other Concerts	350	-	350	100
Bookstall	11	-	11	36
Sale of Furniture	0	-	0	100
CandY Activity Income	801	-	801	615
	<b>4,310</b>	<b>0</b>	<b>4,310</b>	<b>4,032</b>
<b>Investment Income</b>				
Bank Interest	164	-	164	47
Dividends (Gross)	3,909	-	3,909	5,159
	<b>4,073</b>	<b>0</b>	<b>4,073</b>	<b>5,206</b>
<b>Recurring Grants</b>				
Wayleave	88	-	88	87
Sowerby Parish Council	1,000	-	1,000	1,000
	<b>1,088</b>	<b>0</b>	<b>1,088</b>	<b>1,087</b>
<b>Activities for Generating Funds</b>				
Parochial Hall Income (note 11)	13,385	-	13,385	13,824
Bell Ringers	0	-	0	40
Luncheon Club	-	1,182	1,182	1,227
"Sowerby Now" (note 12)	-	-	-	1,880
	<b>13,385</b>	<b>1,182</b>	<b>14,567</b>	<b>16,971</b>
<b>Total Incoming Resources</b>	<b>96,589</b>	<b>5,971</b>	<b>102,560</b>	<b>108,314</b>
<b>Resources used</b>				
<b>Parish Share</b>	<b>49,527</b>	<b>0</b>	<b>49,527</b>	<b>46,800</b>
<b>Salaries, Honoraria and YDBF</b>				
YDBF	3,738	-	3,738	4,290
CandY Salaries and on-costs	10,263	-	10,263	9,927
Administrator and on-costs	240	-	240	0
Organist and Choir - inc Occ Servs	3,145	-	3,145	3,650
Bellringers – Occ. Servs.	217	-	217	592
Sexton/Verger – Occ. Servs.	380	-	380	895
	<b>17,983</b>	<b>0</b>	<b>17,983</b>	<b>19,354</b>
Sub-total carried forward	<b>67,510</b>	<b>0</b>	<b>67,510</b>	<b>66,154</b>

	Unrestricted Funds £	Restricted Funds £	2013 Total £	Restricted 2012 Total £
Sub-total brought forward	<b>67,510</b>	<b>0</b>	<b>67,510</b>	<b>66,154</b>
<b>Expenses of Clergy and CandY Staff</b>				
Vicarage Costs	654	-	654	981
Mileage allowance	581	-	581	529
Expense for CandY Worker	691	877	1,568	1,758
Gifts	652	-	652	962
Visiting vicars	201	-	201	54
Training	387	-	387	137
Resource material	26	-	26	152
	<b>3,192</b>	<b>877</b>	<b>4,069</b>	<b>4,573</b>
<b>Mission Outreach Costs</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>250</b>
<b>Church Running Costs</b>				
Cleaning	1,229	-	1,229	1,031
Insurance	2,286	-	2,286	2,113
Candles and Service Costs	811	-	811	480
Repairs	2,332	70	2,402	1,268
Organ	782	-	782	85
Churchyard	1,971	-	1,971	4,639
	<b>9,411</b>	<b>70</b>	<b>9,481</b>	<b>9,616</b>
<b>Church Utilities</b>				
Gas	4,602	-	4,602	5,006
Water Rates	356	-	356	426
Electricity	1,150	-	1,150	960
	<b>6,108</b>	<b>0</b>	<b>6,108</b>	<b>6,392</b>
<b>Church Administration</b>				
Computer, Phone & Broadband	509	-	509	1,682
Professional Fees	666	-	666	1,595
Brokerage and Commission Fees	994	-	994	1,219
Licences and Subscriptions	602	-	602	662
Postage and Stationery	454	-	454	527
Copier Costs	3,443	-	3,443	2,848
Costs of Fundraising	210	-	210	24
	<b>6,878</b>	<b>0</b>	<b>6,878</b>	<b>8,557</b>
<b>Donations to Charities</b>				
Overseas Mission/ Chr Relief	3,200	-	3,200	3,300
Home Mission/ Chr Socs	150	-	150	100
Secular Charities	-	4,789	4,789	4,387
	<b>3,350</b>	<b>4,789</b>	<b>8,139</b>	<b>7,787</b>
<b>Costs of generating funds</b>				
Parochial Hall (note 11)				
Operating costs	10,934	-	10,934	9,918
Exceptional Expenditure	8,605	-	8,605	
Luncheon Club	-	813	813	1,260
"Sowerby Now" (note 12)	-	1,245	1,245	4,001
	<b>19,539</b>	<b>2,058</b>	<b>21,597</b>	<b>15,179</b>
<b>Fabric Costs</b>				
Architect's Fees	1,659	-	1,659	4,520
Fabric Costs	-5,822	-	-5,822	58,941
	<b>-4,163</b>	<b>0</b>	<b>-4,163</b>	<b>63,461</b>
<b>Total Resources Used</b>	<b>111,898</b>	<b>7,794</b>	<b>119,692</b>	<b>181,969</b>
<b>Net Incoming/-Outgoing Resources</b>	<b>-15,309</b>	<b>-1,823</b>	<b>-17,132</b>	<b>-73,655</b>
<b>Gain/-Loss on revaluation of investments</b>	15,232	-	15,232	8,461
<b>Net movement of Funds</b>	<b>-77</b>	<b>-1,823</b>	<b>-1,900</b>	<b>-65,194</b>
<b>Balances b/fwd 1 January 2013</b>	<b>401,414</b>	<b>5,838</b>	<b>117,252</b>	<b>472,446</b>
<b>Prior year adjustment (see Note 13)</b>	-290,000		-290,000	290,000
<b>Balances b/fwd 1 January 2013 as adjusted</b>	<b>111,414</b>		<b>117,252</b>	<b>182,666</b>
<b>Balances c/fwd 31 December 2013</b>	<b>111,337</b>	<b>4,015</b>	<b>115,352</b>	<b>117,252</b>

**Parochial Church Council of St Oswald's Sowerby**  
**Balance Sheet**  
**as at 31 December 2013**

	<b>Note</b>	<b>£</b>	<b>2012</b>	<b>£</b>	<b>Restated</b>	<b>2013</b>	<b>£</b>
<b>Fixed Assets</b>							
Tangible Assets	3		155			194	
<b>Current Assets</b>							
Investments	4	98,470		110,195			
Debtors	5	4,444		3,668			
Bank Accounts	6	11,308		17,445			
Prepayments		230		426			
Cash Balances		1,045		677			
		<b>115,497</b>		<b>132,411</b>			
<b>Creditors</b>							
Falling due within one year	7	<b>300</b>		<b>15,353</b>			
<b>Net Current Assets</b>		-----	<b>115,197</b>	-----		<b>117,058</b>	
<b>Net Assets</b>			<b>115,352</b>			<b>117,252</b>	
<b>Represented by:</b>							
Unrestricted Funds	9		111,337			111,414	
Restricted Funds	10		4,015			5,838	
<b>Net Funds</b>			<b>115,352</b>			<b>117,252</b>	

Approved by the Parochial Church Council on 11th March 2014  
and signed on its behalf by

.....  
The Revd Nicola Carnall – Chair

**Parochial Church Council of St Oswald's Sowerby  
Notes to the Financial Statements  
for the year ended 31 December 2013**

**1 Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost convention except for the valuation of tangible fixed assets and investment assets which are shown at market value.

**1.2 Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**1.3 Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when received. Grants and legacies to the PCC are accounted for when received. Funds raised by events are accounted for gross. Sales of books and magazines are accounted for gross.

**Other income**

Income from the Parochial Hall is recognised when due.

**Income from bank investments**

Bank interest entitlements are accounted for as they accrue and appear gross.

**1.4 Resources expended**

The diocesan parish share is accounted for when it is paid. The PCC has paid its full share within the year.

**1.5 Balance Sheet – Fixed Assets**

**Consecrated property and moveable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by S10(2a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church items acquired before 1 January 2000 is written off.

**Other Fixtures and Fittings**

Depreciation is provided at 20% reducing balance on Hall Furniture and Equipment which is calculated to write off the cost less residual value of each asset over its useful life. Individual items of equipment with a purchase price of £1000 or less will be written off as the asset is acquired.

<b>2</b>	<b>Net Incoming/Outgoing Resources</b>	<b>2013</b>	<b>2012</b>
		£	£
	This is stated after charging:		
	Depreciation on tangible fixed assets	39	48
	Reporting accountant's fees	250	250
		<b>289</b>	<b>298</b>

<b>3</b>	<b>Fixed Assets</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Restated Total</b>
		£	£
	<b>Tangible fixed assets.</b>		
	<b>Cost/deemed cost</b>		
	At 1 January 2013 and 31 December 2013	<b>1,934</b>	<b>1,934</b>
	<b>Depreciation</b>		
	At 1 January 2013	1,740	1,740
	Charge for the year	39	39
	At 31 December 2013	<b>1,779</b>	<b>1,779</b>
	<b>Net Book value at 31 December 2013</b>	<b>155</b>	<b>155</b>
	<b>Net Book value at 31 December 2012</b>	<b>194</b>	<b>194</b>

**4 Investments**  
During 2009 the Church became entitled to the Arthur Dreyheller Thompson Trust Fund following the death of the residuary life tenant. The investments are quoted in the accounts at market value as at 31<sup>st</sup> December 2013. The use of this fund is unrestricted.

		<b>2013</b>	<b>2012</b>
		£	£
<b>5</b>	<b>Debtors</b>		
	Hall Hire	3,113	3,604
	Gift Aid and Tax Credits from HMRC	1,027	
	Due from Benefice parishes for administrative costs	304	
	Photocopying charges		64
		<b>4,444</b>	<b>3,668</b>

<b>6</b>	<b>Bank Accounts</b>	£	£
	Church	9,958	14,850
	"Sowerby Now"	1,350	2,595
		<b>11,308</b>	<b>17,445</b>

<b>7</b>	<b>Creditors: Falling due within one year</b>	£	£
	Receipts in Advance - wedding deposits	300	250
	Refund of water rates re vicarage		72
	Amount outstanding on building work		15,032
		<b>300</b>	<b>15,353</b>

<b>8</b>	<b>Analysis of Net Assets by Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Restated Total</b>
		£	£	£
	Fixed Assets for Church use	155		155
	Current Assets	110,482	4,015	115,497
	Current Liabilities	-300		-300
	<b>Fund Balance</b>	<b>111,337</b>	<b>4,015</b>	<b>115,352</b>

**9 Unrestricted Funds**  
Designated funds are included in unrestricted funds and are for the maintenance and improvement of the Parochial Church Hall. See note 11

<b>10</b>	<b>Analysis of Restricted Funds</b>	<b>1/1/2013</b>	<b>Movement In</b>	<b>Movement Out</b>	<b>31/12/2013</b>
		£	£	£	£
	Bells	1,444		70	1,374
	Charity	0	4,789	4,789	0
	Choir	150			150
	Fabric	353			353
	Lunch Club	377	1,182	813	746
	Sowerby Now	2,595		1,245	1,350
	Screen	42			42
	CandY	877		877	0
		<b>5,838</b>	<b>5,971</b>	<b>7,794</b>	<b>4,015</b>

<b>11</b>	<b>Parochial Hall</b>	<b>2013</b>	<b>Restated 2012</b>
		£	£
	<b>Income</b>	<b>13,385</b>	<b>13,789</b>
	<b>Operating Costs for the year</b>		
	Caretaker	4,416	4,380
	Window Cleaner	120	90
	Cleaning Materials	224	336
	Gas	2,576	1,970
	Electricity	680	524
	Water	219	259
	Insurance	1,021	831
	Miscellaneous repairs	174	397
	Gas certificate and boiler repairs	631	230
	Fire Protection & PAT Testing	94	113
	Grass Cutting	403	389
	Honoraria and Expenses	336	316
	Depreciation	39	48
	<b>Total Operating Costs</b>	<b>10,933</b>	<b>9,883</b>
	<b>Exceptional Expenditure for the year</b>		
	Painting and preparation	1,848	
	Electrical periodic inspection and associated work	786	
	Flat roof repair and renewal	5,971	
	<b>Total Exceptional Costs</b>	<b>8,605</b>	<b>0</b>
	<b>Deficit / Surplus for the year</b>	<b>-6,153</b>	<b>3,906</b>
	<b>Fund Balance at 1 January 2013</b>	<b>305,328</b>	<b>301,422</b>
	<b>Prior Year Adjustment (see note 13)</b>	<b>-290,000</b>	<b>-290,000</b>
	<b>Fund Balance at 31 December 2013</b>	<b>9,175</b>	<b>15,328</b>

## **12 "Sowerby Now"**

This magazine was a joint venture between St Oswald's Church and Sowerby Methodist Church. It ceased to trade at the beginning of 2013 and the remaining bank balance will be used, over time, to support causes common to both institutions. The balance is reflected in St Oswald's accounts for convenience.

## **13 Prior Year Adjustment**

During the year, the PCC determined that the ownership of the Parochial Hall is vested in the York Diocesan Board of Finance and, as such, has been removed as an asset from these financial statements. The result of this change is to decrease the assets and the unrestricted funds by £290,000.