

**Parochial Church Council of St Oswald's Sowerby**  
**Statement of Financial Activities**  
**for the year ended 31 December 2008**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2008</b>	<b>2007</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
<b>Incoming Resources</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>					
Giving through Gift Aid	27,923	137		28,060	24,588
Tax Refunds	7,821	52		7,873	6,758
Other Planned Giving	4,725	0		4,725	1,631
Collection Plate	4,336	1,050		5,386	4,728
Occasional Services	4,350	2,740		7,090	5,994
Other services & appeals	361	774		1,135	1,572
	<b>49,516</b>	<b>4,753</b>		<b>54,269</b>	<b>45,271</b>
<b>Fees received</b>					
PCC	6,665	0		6,665	5,073
Organist & Choir	1,330	360		1,690	1,215
Bell Ringers	0	0		-	560
Sexton & verger	1,020	0		1,020	945
YDBF	4,225	0		4,225	3,351
	<b>13,240</b>	<b>360</b>		<b>13,600</b>	<b>11,144</b>
<b>Donations</b>					
General	523	1,310		1,833	7,376
Wall box	159	0		159	273
Legacies	100	500		600	-
Photocopying	141	0		141	-
	<b>923</b>	<b>1,810</b>		<b>2,733</b>	<b>7,649</b>
<b>Income from Events</b>					
Sunday Coffee	360	0		360	315
Fund Raising	6,592	692		7,284	4,390
Sowerby Music	1,181	0		1,181	709
Other Concerts	927	0		927	325
Sale of Pews	5	200		205	340
Bookstall	76	0		76	210
Church Hall grasscutting	362	0		362	313
Kids Club	0	265		265	185
	<b>9,503</b>	<b>1,157</b>		<b>10,660</b>	<b>6,787</b>
<b>Investment Income</b>					
Bank Interest	<b>2,892</b>	<b>649</b>		<b>3,541</b>	<b>2,352</b>
<b>Recurring Grants</b>					
Wayleave	80	0		80	79
Sowerby Parish Council	1,000	0		1,000	1,000
	<b>1,080</b>	<b>0</b>		<b>1,080</b>	<b>1,079</b>
<b>Activities for Generating Funds</b>					
Hall Income (note 15)	13,278	0		13,278	15,035
"Outlook" (note 12)	0	3,240		3,240	3,229
Bell Ringers (note 13)	0	640		640	629
"Sowerby Now" (note 14)	0	2,675		2,675	-
	<b>13,278</b>	<b>6,555</b>		<b>19,833</b>	<b>18,893</b>
<b>Total Incoming Resources</b>	<b>90,432</b>	<b>15,284</b>		<b>105,716</b>	<b>93,175</b>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>2008 Total £</b>	<b>2007 Total £</b>
<b>Resources used</b>					
<b>Parish Share</b>	<b>36,975</b>	0		<b>36,975</b>	<b>33,526</b>
<b>Working expenses of Incumbent</b>					
Vicarage Telephone	348	0		348	240
Car Expenses	275	0		275	429
Gifts	167	0		167	88
Visiting vicars	25	0		25	142
Resource material	91	0		91	-
	<b>906</b>	0		<b>906</b>	<b>899</b>
<b>Parsonage House - Water</b>	<b>478</b>	0		<b>478</b>	<b>541</b>
<b>Church Heat and Light</b>					
Gas	4,316	0		4,316	2,358
Electricity	1,406	0		1,406	1,046
	<b>5,722</b>	0		<b>5,722</b>	<b>3,404</b>
<b>Cleaning and Insurance</b>					
Cleaning	500	0		500	500
Insurance	2,177	0		2,177	1,951
	<b>2,677</b>	0		<b>2,677</b>	<b>2,451</b>
<b>Church Maintenance</b>					
Minor repairs	1,450	0		1,450	350
Boiler	234	0		234	1,090
Clock	235	0		235	523
Organ	146	0		146	1,166
Water Rates	146	0		146	177
Churchyard – Contract	0	1,889		1,889	2,590
- Other	0	300		300	0
	<b>2,211</b>	<b>2,189</b>		<b>4,400</b>	<b>5,896</b>
<b>Upkeep of Services</b>					
Wine, wafers and candles	343	0		343	711
Service leaflets	64	0		64	0
Music	0	150		150	0
Flowers/Palms	68	0		68	35
	<b>475</b>	<b>150</b>		<b>625</b>	<b>746</b>
<b>Honoraria and YDBF</b>					
YDBF	4,225	0		4,225	3,351
Organists	2,250	0		2,250	2,220
Organist & Choir – Occ. Servs.	1,330	290		1,620	1,215
Bellringers – Occ. Servs.	0	0		0	576
Sexton/Verger – Occ. Servs.	1,020	0		1,020	1,003
	<b>8,825</b>	<b>290</b>		<b>9,115</b>	<b>8,365</b>
<b>Support Costs</b>					
Training	402	0		402	0
Work with young people	310	265		575	218
Mission outreach costs	288	0		288	0

	<b>1,000</b>	<b>265</b>		<b>1,265</b>	<b>218</b>
carried forward	59,269	2,894		62,163	56,046
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2008</b>	<b>2007</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
brought forward	59,269	2,894		62,163	56,046
<b>Church Administration</b>					
Computer costs	1,430	0		1,430	0
Professional Fees	881	0		881	617
Licences and Subscriptions	554	0		554	470
General Printing	293	0		293	0
Stationery costs	375	0		375	0
Copier – Contract	728	0		728	0
- Copy costs	318	0		318	2,078
Stewardship envelopes	92	0		92	0
Postage	51	0		51	5
Costs of Fundraising	580	0		580	0
	<b>5,302</b>	<b>0</b>		<b>5,302</b>	<b>3,170</b>
<b>Donations to Charities</b>					
Overseas Mission/ Chr Relief	1,500	1,045		2,545	1,000
Home Mission/ Chr Socs	0	694		694	2,779
Secular Charities	339	3,615		3,954	1,946
	<b>1,839</b>	<b>5,354</b>		<b>7,193</b>	<b>5,725</b>
<b>Costs of generating funds</b>					
Parochial Hall (note 15)					
Operating costs	10,644	0		10,644	9,624
Improvements	13,182	0		13,182	6,425
“Outlook” (note 12)					
Operating costs	0	2,727		2,727	3,210
Transfer to “Sowerby Now”	0	1,595		1,595	0
Distribution to stakeholders	0	1,709		1,709	0
Bell Ringers (note 13)	0	356		356	432
“Sowerby Now” (note 14)	0	692		692	0
	<b>23,826</b>	<b>7,079</b>		<b>30,905</b>	<b>19,691</b>
<b>Fabric Costs</b>					
Architect's Fees	0	581		581	1,525
Fabric Costs	0	11,200		11,200	5,918
	<b>0</b>	<b>11,781</b>		<b>11,781</b>	<b>7,443</b>
<b>Total Resources Used</b>	<b>90,236</b>	<b>27,108</b>		<b>117,344</b>	<b>92,075</b>
<b>Net Incoming/-Outgoing Resources</b>					
	<b>196</b>	<b>-11,824</b>	<b>0</b>	<b>-11,628</b>	<b>1,100</b>
<b>Transfer between funds</b>	<b>5</b>	<b>-5</b>		<b>0</b>	<b>0</b>
<b>Net movement of Funds</b>	<b>201</b>	<b>-11,829</b>		<b>-11,628</b>	<b>1,100</b>
<b>Balances b/fwd 1 January 2008</b>	<b>337,712</b>	<b>38,684</b>	<b>15,500</b>	<b>391,896</b>	<b>390,796</b>

<b>Balances c/fwd</b>					
<b>at 31 December 2008</b>	<b>337,913</b>	<b>26,855</b>	<b>15,500</b>	<b>380,268</b>	<b>391,896</b>

**Parochial Church Council of St Oswald's Sowerby  
Notes to the Financial Statements  
for the year ended 31 December 2008**

**1 Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (amendment) Regulations 2001 together with the Charities SORP 2000 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared under the historical cost convention except for the valuation of tangible fixed assets and investment assets which are shown at market value.

**1.2 Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**1.3 Incoming Resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when received. Grants and legacies to the PCC are accounted for when received. Funds raised by events are accounted for gross. Sales of books and magazines are accounted for gross.

**Other income**

Income from the Parochial Hall is recognised when due.

**Income from bank investments**

Bank interest entitlements are accounted for as they accrue and appear gross.

**1.4 Resources expended**

The diocesan parish share is accounted for when it is paid. The PCC has paid its full share within the year.

## 1.5 Balance Sheet – Fixed Assets

### Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by S96(2a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1000 or on the repair of movable church items acquired before 1 January 2000 is written off.

### Other Fixtures and Fittings

Depreciation is provided at 20% on Hall Furniture and Equipment which is calculated to write off the cost less residual value of each asset over its useful life.

Individual items of equipment with a purchase price of £1000 or less will be written off as the asset is acquired.

## 2 Net Incoming/Outgoing Resources

	2008	2007
	£	£
This is stated after charging:		
Depreciation on tangible fixed assets	118	150
Reporting accountant's fees	250	250
	<b>368</b>	<b>400</b>

## 3 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
	£	£	£
<b>Tangible fixed assets</b>			
<b>Cost/deemed cost</b>			
At 1 January 2008 and 31 December 2008	290000	1934	291934
<b>Depreciation</b>			
At 1 January 2008		1345	1345
Charge for the year		118	118
At 31 December 2008		1463	1463
<b>Net Book value at 31 December 2008</b>	290000	471	290471
<b>Net Book value at 31 December 2007</b>	290000	589	290589

The freehold land and buildings comprises the Parochial Hall. For accounting purposes, the historical cost of this property is deemed to be the insured value as per the 2002 Statement of Assets and Liabilities. The Parochial Hall will be re-valued once all major alterations have been completed.

## 4 Debtors

2008	2007
£	£

Hall Hire	357	693
"Outlook" Magazine		75
Donations		6533
Diocesan Quota		2794
"Sowerby Now"	110	
	<b>467</b>	<b>10750</b>

## 5 Bank Accounts

	2008	2007
	£	£
Church	20584	70155
Hall	19487	16575
Outlook		3596
Bell Ringers		1344
"Sowerby Now"	1948	
	<b>42019</b>	<b>91670</b>

## 6 1 Year Bonds

The PCC has invested in three bonds with Standard Life and the Cooperative Bank at varying rates of interest the latest of which matures on 31 October 2009

## 7 Creditors: Falling due within one year

	2008	2007
	£	£
Advertising income received in advance – Outlook		880
Sundry Creditors		1100
Amount due for advertising rebate – Sowerby Now	75	
Work carried out on Parochial Hall	13006	
	<b>13081</b>	<b>1980</b>

## 8 Analysis of Net Assets by Funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets for Church use	290471			290471
Current Assets	60598	26781	15500	102879
Current Liabilities	(13006)	(75)		(13081)
<b>Fund Balance</b>	<b>337913</b>	<b>26856</b>	<b>15500</b>	<b>380269</b>

## 9 Unrestricted Funds

Designated funds are included in unrestricted funds and are for the maintenance and improvement of the Parochial Church Hall.

## 10 Analysis of Restricted Funds (see sheet xx)

## 11 Endowment Funds

The endowment fund consists mainly of the Salmon bequest (£15000). This is a permanent endowment which requires income to be spent on the maintenance of the church and the churchyard.

## 12 Outlook Magazine – Restricted Fund

	2008	2007
	£	£
<b>Income</b>		
Parish Sales		

Sowerby	Savings	457	340
	Treasurer's Account	335	495
Sessay	Savings	201	205
Thirsk	Savings	825	750
Advertising		1,339	1,346
Bank Interest Savings		83	93
<b>Total Income</b>		<b>3,240</b>	<b>3,229</b>
<b>Expenditure</b>			
Printing		2,690	3,176
Postage, Stationery and gift		37	4
Advert Changes		-	30
Transfer to "Sowerby Now"		1,595	-
Distribution to Stakeholders		1,709	-
<b>Total Expenditure</b>		<b>6,031</b>	<b>3,210</b>
<b>Surplus Income over Expenditure</b>		<b>-2,791</b>	<b>19</b>

Outlook was set up as a venture between St Oswald's, St Cuthbert's Church, Sessay and St Mary's Church Thirsk some 30 years ago. The records have been kept in the accounts of St Oswald's as the initiating party. Now that the magazine has closed a final distribution has been made to St Mary's and St Cuthbert's in proportion to the number of copies sold in each parish.

### 13 Bell Ringers – Restricted Fund

<b>Income</b>			
Wedding Fees		488	560
Visiting Ringers		10	28
Donation		115	-
Bank Interest		27	41
<b>Total Income</b>		<b>640</b>	<b>629</b>
<b>Expenditure</b>			
Membership Fees		-	54
Ringers' Fees (weddings)		356	378
<b>Total Expenditure</b>		<b>356</b>	<b>432</b>
<b>Surplus Income over Expenditure</b>		<b>284</b>	<b>197</b>

### 14 "Sowerby Now"

Income – Advertising revenue		1,080	-
From Outlook		1,595	-
<b>Total Income</b>		<b>2,675</b>	-
<b>Expenditure</b>			
Printing Edition 1		550	-
Distribution expenses		67	-
Advertising refund		75	-
<b>Total Expenditure</b>		<b>692</b>	-

**Surplus Income over Expenditure****1,983**

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"Sowerby Now" was set up as a joint venture with Sowerby Methodists to produce a free newsheet for every household in Sowerby. The accounts are held in the books of St Oswald's and proceeds will be used for mission in the community.

<b>15 Parochial Hall</b>	<b>2008</b>	<b>2007</b>
<b>Income</b>		
Hire - Regular users	11,483	12,767
- Occasional users	1,337	1,677
Rental Income (inc Annexe)	365	353
Donations	70	115
Bank Interest	23	23
Other	-	100
<b>Total Income</b>	<b>13,278</b>	<b>15,035</b>
<b>Expenditure</b>		
Maintenance		
Cleaner	4,135	4,037
Cleaning Materials	386	450
Fire Precautions	47	249
Grass Cutting	362	329
Lighting & heating repairs	133	186
Safety measures	220	-
Window cleaning	85	135
Decorating	462	51
Electrical testing	356	60
Miscellaneous repairs	179	108
Insurance	947	904
Utilities		
Annexe electricity	215	217
Hall electricity	741	648
Hall Gas	1,344	1,435
Water	274	275
Sundries		
Refund	30	55
Improvements/Equipment	29	122
Admin Costs	156	180
Present	67	-
Bad Debt	266	-
Honarium	92	33
Depreciation	118	150
<b>Total Operating Expenditure</b>	<b>10,644</b>	<b>9,624</b>
<b>Operating Surplus</b>	<b>2,634</b>	<b>5,411</b>
<b>Deduct – Hall Improvements</b>		
Building work	12,941	-
Carpet	65	-
Blinds	176	-
Annexe costs	-	840
New Hall heater	-	1,075
Hall swing doors	-	4,510
<b>Total Improvements</b>	<b>13,182</b>	<b>6,425</b>

<b>Total Outflow for the Year</b>	<b>-10,548</b>	<b>-1,014</b>
<b>Fund Balance at 1 January 2008</b>	<b>307,857</b>	<b>308,770</b>
<b>Transfer between funds</b>	<b>-</b>	<b>91</b>
<b>Fund Balance at 31 December 2008</b>	<b>297,309</b>	<b>307,857</b>

**Parish Church Council of St Oswald's Sowerby – Notes to the Financial Statements for the year ended 31 December 2008**  
**Analysis of Restricted Funds**

	Bells	Charity	Choir	Ch'yard	Fabric	Flowers	Mission	Outlook	Sow'Now	Screen	Vicar	Youth Gp	Total
<b>Incoming Resources</b>													
Donations	115		110		50	200	50					900	1425
Fees Received	498		360										858
Bank Interest	27				649			83					759
Giving thro' Gift Aid		17			120								137
Tax Refunds		20					32						52
Collection Plate		614					436						1050
Occasional Serv – Funerals		2740											2740
Other services and appeals		290					484						774
Legacies				500									500
Sale of Pews					200								200
Fund raising events							692						692
Sowerby Now advertising									1080				1080
Transfer from Outlook									1595				1595
Kids Club												265	265
Outlook Sales/Advertising								3157					3157
<b>Total Income</b>	<b>640</b>	<b>3681</b>	<b>470</b>	<b>500</b>	<b>1019</b>	<b>200</b>	<b>1694</b>	<b>3240</b>	<b>2675</b>	<b>0</b>	<b>0</b>	<b>1165</b>	<b>15284</b>
<b>Resources expended</b>													
Occ Servs. Fees paid	356		290										646
Overseas mission/ Chr relief							1045						1045
Home Mission/ Chr Socs		45					649						694
Secular Charities		3615											3615
Music			150										150
Churchyard				2189									2189
Architect's fees/Fabric costs					11781								11781
Work with young people												265	265
Sowerby Now costs									692				692
Transfer to Sowerby Now								1595					1595
Outlook costs								2727					2727
Distribution to stakeholders								1709					1709
<b>Total Expenditure</b>	<b>356</b>	<b>3660</b>	<b>440</b>	<b>2189</b>	<b>11781</b>	<b>0</b>	<b>1694</b>	<b>6031</b>	<b>692</b>	<b>0</b>	<b>0</b>	<b>265</b>	<b>27108</b>
<b>Net Income</b>	<b>284</b>	<b>21</b>	<b>30</b>	<b>-1689</b>	<b>-10762</b>	<b>200</b>	<b>0</b>	<b>-2791</b>	<b>1983</b>	<b>0</b>	<b>0</b>	<b>900</b>	<b>-11824</b>

<b>Balance b/fwd 1/1/08</b>	<b>1344</b>	<b>0</b>	<b>0</b>	<b>14779</b>	<b>19404</b>	<b>0</b>	<b>0</b>	<b>2791</b>	<b>0</b>	<b>234</b>	<b>35</b>	<b>97</b>	<b>38684</b>
<b>Transfer of Funds</b>											<b>-5</b>		<b>-5</b>
<b>Balance c/fwd 31/12/08</b>	<b>1628</b>	<b>21</b>	<b>30</b>	<b>13090</b>	<b>8642</b>	<b>200</b>	<b>0</b>	<b>0</b>	<b>1983</b>	<b>234</b>	<b>30</b>	<b>997</b>	<b>26855</b>